Annual Financial Report of the Coalition of Fathers and Families NY, Inc.
As of 12-31-02 with projections for 2003, 04.

The Coalition of Fathers and Families NY, Inc. had income of $742.41 for 2002 offset by expenses of $258.51. This leaves us with $483.90 total assets on hand all of which is in cash. We have no outstanding liabilities. Please review the IRS form 990 and Charities Registration filings for 2002 for a specific breakdown of income/expenses by category.

Financial information can be retrieved online at guidestar.com or by mail at PO Box 782, Clifton Park, NY 12065.

As we have no paid fund raisers and no paid staff virtually all income is used for provision of services. Administrative costs for the future are estimated at less than 5% of income for future years.

For 2003, FaFNY is hoping to increase our income in many areas and offer the following chart for comparison purposes (please note 2002 are actual numbers, 2003 and 2004 are projections).

INCOME

	2002	2003	2004
Membership Dues	$565.00	$6500.00	$10000.00
Donations (Cash)	0	3000.00	4500.00
Donations (goods and services)	177.14	1000.00	1500.00
Donations (equipment)	0	500.00	750.00
Interest Income	.27	40.00	60.00
Member Item Grants	0	10000.00	10000.00
Other Grants	0	0	0
Total Income	$742.41	$21040.00	$26810.00

EXPENSES

Fatherhood Institute*	0	$10000.00	$10000.00
Public Services**	0	4500.00	9500.00
Office Overhead***	258.51	1200.00	1600.00
Member Services****	0	3500.00	4750.00
Net Worth	$483.90	$840.00	$960.00

*Fatherhood Institute is to be used to provide services to the community.
**Services provided to the public at no charge.
***postage, phones, web page, bank charges, meeting costs, office supplies and copying.
****Includes $25 collected then distributed to ACFC to dues per member and costs for public services covered by membership dues.

/s/ Mr. James Hays, President and Mr. David Mysliwiec, Treasurer.